



City of San Antonio

Agenda Memorandum

File Number:
{{item.tracking_number}}

Agenda Item Number: 8

Agenda Date: May 9, 2023

In Control: San Antonio Early Childhood Education Municipal Development Corporation Meeting

DEPARTMENT: Pre-K 4 SA

DEPARTMENT HEAD: Dr. Sarah Baray

COUNCIL DISTRICTS IMPACTED: Citywide

SUBJECT:

Fiscal Year 2024 Annual Operating Budget

SUMMARY:

This item includes a briefing and Board action to adopt the PreK 4 SA Fiscal Year 2024 Annual Operating Budget and approve the appropriation of funds and personnel complement.

BACKGROUND INFORMATION:

As stated in the Pre-K 4 SA bylaws, the Board of Directors is required to adopt an Annual Budget by May 1 of each year and secure approval by City Council prior to the start of the new program year on July 1. The proposed Annual Operating Budget, comprised of all funds, totals \$59.1 million. Staff provided a briefing of the proposed budget to the Pre-K 4 SA Board of Directors on April 4, 2023.

ISSUE:

This item will include a staff briefing, Board discussion, and Board action to adopt the Pre-K 4 SA Fiscal Year 2024 Annual Operating Budget and approve the appropriation of funds and personnel complement.

FISCAL IMPACT:

Board consideration and subsequent adoption of the budget will result in adoption of expenditure levels for Pre-K 4 SA Fiscal Year 2023 Annual Operating Budget.

ALTERNATIVES:

Consideration of this item is required by the Pre-K 4 SA bylaws. If the Board of Directors does not approve this item as presented, a special meeting of the Board of Directors will be required to consider a revised budget.

RECOMMENDATION:

Staff recommends the Board adopt the Pre-K 4 SA Fiscal Year 2024 Annual Operating Budget and approve the appropriation of funds and personnel complement.